

| CASH FLOW ISSUES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | YES                      | NO                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|
| Will your cash flow needs change? If so, consider developing a new income and expense plan.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <input type="checkbox"/> | <input type="checkbox"/> |
| Will you receive a pension? If so, consider the following: <ul style="list-style-type: none"> <li>There may be multiple payout options (single, joint, lump sum).</li> <li>Coordination strategies may exist among your pension, Social Security, and/or life insurance.</li> </ul>                                                                                                                                                                                                                                                                                                                                | <input type="checkbox"/> | <input type="checkbox"/> |
| Could there be pensions and/or retirement benefits from a previous employer that you may be forgetting?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <input type="checkbox"/> | <input type="checkbox"/> |
| Are you retiring early? If so, consider the following: <ul style="list-style-type: none"> <li>Social Security benefits may be reduced if you earn more than \$24,480 and are collecting benefits prior to your full retirement age (FRA) or if you earn more than \$65,160 in the year you reach FRA.</li> <li>Social Security benefits will be reduced if you collect prior to your FRA.</li> <li>You can access your 401(k) penalty-free if you leave your employer after turning 55.</li> </ul>                                                                                                                 | <input type="checkbox"/> | <input type="checkbox"/> |
| Are you currently married? If so, consider additional Social Security claiming strategies.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <input type="checkbox"/> | <input type="checkbox"/> |
| Were you married previously and are you currently unmarried? If so, consider the following: <ul style="list-style-type: none"> <li>If the marriage lasted 10 years and ended in divorce, you may be eligible for benefits under your ex-spouse's record. See "Am I Eligible For Social Security Benefits If I Have Been Divorced?" flowchart.</li> <li>If the marriage lasted more than nine months and ended due to your spouse passing away, you may be eligible for benefits under your deceased spouse's record. See "Am I Eligible For Social Security Benefits As A Surviving Spouse?" flowchart.</li> </ul> | <input type="checkbox"/> | <input type="checkbox"/> |

| HEALTHCARE AND INSURANCE ISSUES                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | YES                      | NO                       |
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| Will you be retiring before age 65 and need health insurance? If so, consider the following: <ul style="list-style-type: none"> <li>You are not eligible for Medicare until age 65 (unless you qualify for an exception).</li> <li>If you are a Health Insurance Marketplace enrollee, you may be eligible for the Premium Tax Credit. This may help reduce the amount you spend on health insurance premiums, but be mindful of the sensitive MAGI threshold cliff at 400% of the FPL.</li> </ul> | <input type="checkbox"/> | <input type="checkbox"/> |
| Will you have to change your employer-sponsored health insurance upon turning 65 or upon retiring from your employer? If so, and you are under age 65, you may need to look to COBRA or the Health Insurance Marketplace. If you are age 65 or over, you may need to sign up for Medicare.                                                                                                                                                                                                         | <input type="checkbox"/> | <input type="checkbox"/> |
| Will you need additional insurance such as vision or dental coverage?                                                                                                                                                                                                                                                                                                                                                                                                                              | <input type="checkbox"/> | <input type="checkbox"/> |
| Are you contributing to an HSA? If so, consider HSA and Medicare coordination issues. See "Can I Make A Deductible Contribution To My HSA?" flowchart.                                                                                                                                                                                                                                                                                                                                             | <input type="checkbox"/> | <input type="checkbox"/> |
| Will your MAGI exceed \$109,000 (single) or \$218,000 (MFJ)? If so, you may be subject to Medicare IRMAA Surcharges. Reference "Will I Avoid IRMAA Surcharges on Medicare Part B & Part D?" flowchart.                                                                                                                                                                                                                                                                                             | <input type="checkbox"/> | <input type="checkbox"/> |
| Are you disabled? If so, you may be eligible for certain benefits or have the ability to access benefits early.                                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> | <input type="checkbox"/> |
| Have your needs for life insurance changed?                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <input type="checkbox"/> | <input type="checkbox"/> |
| Are you concerned about funding long-term care? If so, consider LTC insurance, self-insurance strategies, and assisted living communities. See the "What Issues Should I Consider When Purchasing Long-Term Care Insurance?" checklist.                                                                                                                                                                                                                                                            | <input type="checkbox"/> | <input type="checkbox"/> |
| If you have LTC insurance, does it need to be reviewed to ensure that it meets your needs?                                                                                                                                                                                                                                                                                                                                                                                                         | <input type="checkbox"/> | <input type="checkbox"/> |

| ASSET & DEBT ISSUES                                                                                                                                                                                  | YES                      | NO                       |
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| <b>Do you have stock options, grants, or restricted stock units?</b><br>If so, consider how your retirement affects your rights, and the impact upon your tax liability and your cash flow planning. | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>Will your investment objectives or risk tolerance change?</b>                                                                                                                                     | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>If you are a business owner, do you need an exit strategy or a succession plan?</b>                                                                                                               | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>If you have annuities or illiquid assets, do they need to be reviewed to understand options?</b>                                                                                                  | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>Do you have a loan on any employer retirement plans?</b> If so, you may need to plan for how to pay it back and be mindful before rolling the balance to another plan.                            | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>Do you have a deferred compensation plan?</b> If so, coordination strategies may exist among other sources of retirement income, to optimize cash flow and manage income taxation.                | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>Do you have multiple accounts with similar tax treatment (e.g., multiple 401(k)s or IRAs)?</b> If so, consider consolidating accounts to reduce complications.                                    | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>Will you change your residence?</b> If so, this may impact tax liability, cash flow planning, and your Medicare Advantage plan if you move out of the network.                                    | <input type="checkbox"/> | <input type="checkbox"/> |

| TAX PLANNING ISSUES                                                                                                                                                                                                                                | YES                      | NO                       |
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| <b>Do you expect to have large Required Minimum Distributions?</b><br>If so, consider strategies to reduce the RMD such as Roth conversions.                                                                                                       | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>Upon retirement, do you expect your income to be lower?</b><br>If so, consider deferring any Roth conversions until you are in a lower tax bracket. Reference "Should I Consider Doing A Roth Conversion?" flowchart. (continue on next column) | <input type="checkbox"/> | <input type="checkbox"/> |

| TAX PLANNING ISSUES (CONTINUED)                                                                                                                                                                                                                                                                              | YES                      | NO                       |
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| <b>Are you or your spouse aged 65 or older?</b> If so, consider whether the new senior deduction (\$6,000 per eligible person) could free up additional bandwidth for other tax planning strategies (e.g., Roth conversions, capital gain harvesting, etc.), but be mindful of the MAGI phaseout thresholds. | <input type="checkbox"/> | <input type="checkbox"/> |

| LONG-TERM PLANNING ISSUES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | YES                      | NO                       |
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| <b>Do you expect your estate will exceed your unused federal estate and gift tax exclusion amount (maximum \$15 million, or \$30 million if you are married)?</b> If so, consider strategies to plan for a possible federal estate tax liability.                                                                                                                                                                                                                                                                                  | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>Are you charitably inclined?</b> If so, consider charitable giving strategies to reduce your tax burden. See the "What Issues Should I Consider When Establishing My Charitable Giving Strategy?" checklist.                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>Is your estate plan old or possibly outdated?</b> If so, consider the following: <ul style="list-style-type: none"> <li>Double-check that your listed beneficiaries and estate plan personnel (e.g., trustee, power of attorney, etc.) are still up-to-date, especially in light of any recent changes to your family structure (e.g., marriage, divorce, children, etc.).</li> <li>Consider whether the increase and permanence of the estate and gift lifetime exemption might prompt changes to your estate plan.</li> </ul> | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>Do the account beneficiaries need to be reviewed and possibly updated?</b><br>This includes retirement plans, life insurance, and TOD accounts.                                                                                                                                                                                                                                                                                                                                                                                 | <input type="checkbox"/> | <input type="checkbox"/> |

| OTHER ISSUES                                                                                                                           | YES                      | NO                       |
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| <b>Do you have any unused vacation days?</b> If so, you may be eligible to use them prior to retiring or you may receive compensation. | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>Are there any state-specific issues that should be considered (such as unique taxation rules)?</b>                                  | <input type="checkbox"/> | <input type="checkbox"/> |

**Portfolio Advisors, Inc. is a fee-only, fiduciary financial advisory firm in Fresno serving families and individuals across the Central Valley and beyond.**

We proudly provide comprehensive financial planning and investment management—including retirement, tax, and estate planning—to help mid-career professionals, near-retirees, and retirees make confident decisions aligned with what matters most.



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