

THE PA REPORT

The Portfolio Advisors, Inc.
eNewsletter



Editor's Note:

Summer may be winding down, but our August e-newsletter is filled with fresh financial insights, highlights from our recent events, and a look at what's ahead as we prepare for a busy fall in the Central Valley. We hope you enjoy this month's updates—and the last few weeks of summer!

What to expect:

- News and Events
- Market Insights
- Resources
- Team Updates
- And more!

**Central California
Women's
Conference 2026**

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July Events

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**The Day Your
Portfolio Becomes
a Paycheck Article**

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Our Mission: Enriching Lives Through Transformative Action

CENTRAL CALIFORNIA WOMENS CONFERENCE 2026

**WE'RE PROUD TO BE THE
OPENING SESSION SPONSOR AT
THIS YEAR'S CONFERENCE !**



Portfolio Advisors Inc. is proud to return to the Central California Women's Conference as the 2026 Opening Session Sponsor. This year's conference will feature soccer legend and **two-time FIFA Women's World Cup champion Mia Hamm** as the keynote speaker, along with a full day of inspiring speakers, meaningful conversations, and opportunities to connect.

We're also excited to share that **Tina Mistry, CFP®**, will take the stage as a breakout session speaker, sharing her perspective and practical financial guidance with conference attendees. We look forward to another incredible day of learning, connection, and celebrating women from across the Central Valley.

Click the link below to learn more about the conference and purchase tickets!

[Register Here](#)

**Early registration
(\$135 per person)**

**Student Early registration
(\$75 per person)**

We hope to see you there!

**2026 Keynote Speaker
Mia Hamm**



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From Questions to Confidence: An Evening at The Manhattan

In July we had the pleasure of welcoming prospective clients to **The Manhattan Steakhouse & Bar in Fresno** for an evening of conversation, connection, and financial education.

Tina and AJ shared more about Portfolio Advisors Inc., our planning process, and the ways clients can work with our team, from ongoing financial planning and investment guidance to one-time, project-based planning for more focused needs.

We appreciated the opportunity to meet everyone who joined us, answer questions, and share how thoughtful financial planning can help turn uncertainty into clearer next steps.

[Read more on the event](#)



Clarity for the complexity of Financial Planning

Tina Mistry, CFP®, and AJ Flores, CFP® presented From Questions to Confidence, offering guests a closer look at what financial planning really involves and how the different pieces of a financial life work together. Their conversation covered retirement income planning, investments, tax-aware planning, estate and legacy planning, and preparing for life's unexpected moments.

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PRIVATE WINE TASTING EVENT



STRENGTHENING CONNECTIONS OVER A GLASS OF WINE

We recently had the pleasure of hosting a Private Wine Tasting for Professionals at Total Wine & More in Fresno, bringing together local CPAs, attorneys, and members of the Portfolio Advisors Inc. team for an evening of connection and conversation.

Strong relationships with fellow professionals are an important part of how we serve our clients. Whether coordinating with a CPA on tax planning or an attorney on estate matters, working together can help create a more connected financial picture.

We're grateful to everyone who joined us for a wonderful evening and appreciate the relationships we continue to build throughout our professional community.

Take a look at a few highlights from the evening and read more about why these professional partnerships matter to us.

[Read more on the event](#)



Lifetime Relationships With Our COIs

Tina Mistry, CFP®, and AJ Flores, CFP® also shared a brief presentation introducing Portfolio Advisors Inc., our approach to financial planning, and the importance of working alongside CPAs and attorneys to better serve our shared clients. They highlighted how strong communication between financial, tax, and legal professionals can help keep the different pieces of a client's financial life working together.

ABC30 SEGMENTS

Watching Your Wallet:



Handling stock market volatility

[Watch Video Here](#)



What to consider for financial advisors

[Watch Video Here](#)

In this feature, Tina Mistry, CFP®, and AJ Flores, CFP®, share timely insights on navigating stock market volatility and what to consider when choosing a financial advisor. They discuss the importance of staying focused during market uncertainty and finding an advisor who aligns with your needs, goals, and financial future.

We're thankful for the opportunity to help educate and support our Central Valley community through trusted financial guidance and timely financial planning insights.



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THE DAY YOUR PORTFOLIO BECOMES A PAYCHECK

Why investing can feel different once retirement begins.

For most of your working life, investing has one primary purpose: growth. You contribute to a 401(k), IRA, brokerage account, or pension plan and give those dollars time to compound. Market declines can be uncomfortable, but if retirement is still years away, you usually have time to recover. Your paycheck is covering the bills, so the portfolio can stay invested and continue doing its job.

Retirement changes that equation. Once work income slows or stops, the portfolio may need to start doing something it has never been asked to do before: help fund your lifestyle. That sounds obvious, but it can have a surprisingly large impact on how a retirement portfolio should be structured and managed.

Withdrawals Change the Math

When you're still saving, a market decline can actually create an opportunity. Your ongoing contributions are buying investments at lower prices. Once you begin taking money out, however, the timing of returns starts to matter more.

Imagine two retirees with similar portfolios and similar long-term investment returns. One experiences a strong market during the first few years of retirement. The other encounters a significant downturn right away while also making regular withdrawals. Even if their average returns eventually look similar, their outcomes may be very different. This is often referred to as sequence-of-returns risk. The basic idea is simple: losses early in retirement can be more damaging because withdrawals may require you to sell investments while values are down, leaving fewer assets in place to participate in a future recovery.

I find this concept is easier to understand once people realize that retirement investing is no longer happening in a vacuum. The portfolio is now interacting with real spending needs.



Cash Starts to Serve a Purpose

That is one reason retirees often think differently about cash. During your working years, holding too much cash can create its own problem because money sitting on the sidelines may not keep pace with inflation over long periods. In retirement, having an appropriate amount of cash available can provide flexibility. If the market is having a difficult year, a retiree with sufficient reserves may be able to cover near-term spending without immediately selling long-term investments. How much cash is appropriate depends on the household, the reliability of other income sources, and the overall plan. There is no universal number. Still, the broader point is worth understanding: liquidity can become a planning tool once you are relying on your assets for income.

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THE DAY YOUR PORTFOLIO BECOMES A PAYCHECK

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Diversification Still Has a Job to Do

Strong markets can make diversification feel unnecessary. When a particular sector, company, or investment theme has performed especially well, it is natural to wonder why you would own anything else. We hear versions of that question fairly often.

Retirement is usually not the time to discover that too much of your financial security depended on one part of the market continuing to outperform. A diversified portfolio will almost always contain something that feels disappointing compared with whatever is currently leading the market. That can be frustrating, but it is also part of the design. Different investments tend to respond differently to changes in interest rates, economic growth, inflation, and market sentiment. Holding a mix of assets can help reduce the reliance on any single outcome. The goal is not to eliminate volatility. That simply isn't realistic. The goal is to build a portfolio that can support the plan through a range of market environments.

The Withdrawal Strategy Matters Too

Where retirement income comes from can matter nearly as much as how the portfolio is invested. A retiree may have a traditional IRA, Roth IRA, taxable investment account, pension income, Social Security, or cash savings. Each source can have different tax consequences.

That creates choices. Should withdrawals come from the IRA first? Should some taxable investments be sold instead? Does a Roth conversion make sense during a lower-income year? Would delaying Social Security create more flexibility elsewhere? There is rarely one withdrawal order that works for everyone.

This is where retirement planning starts to become very personal. The best approach often depends on taxes, spending needs, estate goals, market conditions, and what other income is available.

A Portfolio Should Reflect the Life It Is Funding

Retirement can last decades, so growth still matters. Inflation does not disappear when you stop working. At the same time, someone who plans to begin drawing from a portfolio next year may reasonably think about risk differently than someone who is 25 years away from using the money. That shift does not necessarily mean becoming dramatically more conservative the day you retire. In fact, taking too little investment risk can create problems of its own over a long retirement.



It does mean asking a different set of questions. How much will you need from the portfolio each year? What happens if markets fall early in retirement? Which expenses are flexible? How much dependable income will come from Social Security or pensions? Are there enough liquid resources available to avoid selling investments at an especially bad time? Those questions help determine what the portfolio needs to do for you.

If retirement is approaching, it may be worth reviewing whether the investment strategy that helped you build your savings is also suited for the years when you begin using them.

At Portfolio Advisors, we help clients think through how investments, retirement income, taxes, and cash reserves fit together. If you would like to see how these issues may affect your own retirement plan, we would be glad to start the conversation.





Client Vacation Spotlight



We'd love to see where your summer adventures take you! Send us your favorite vacation photos for a chance to be featured in an upcoming edition of our e-newsletter. Whether you're exploring somewhere new or enjoying a relaxing getaway, we'd love to share your travels with the Portfolio Advisors community. Send your photos to:

andrew@portadvisors.com

ONE TIME PLANNING SERVICES



Snapshot of comprehensive financial planning



We have designed our one-time planning services for individuals and families (non-clients) who want professional financial guidance without committing to an ongoing advisory relationship. These focused engagements address specific areas of your financial life—such as retirement planning, Social Security, tax return reviews, CalSTRS and CalPERS analysis, or investment portfolio second opinions. You'll receive personalized recommendations and actionable insights tailored to your unique situation.

Our Services



Tax Return Review



Social Security Review



CalSTRS/CalPERS Review



Investment Second Opinion



Estate Settlement Services



[Check Out Our Site To Learn More!](#)

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THE P A TEAM

Our team continues to expand and develop. This section provides an overview of both long-standing and new team members and serves as a resource for identifying the appropriate contacts for your needs. We're here to support you.



Tina Mistry, CFP®

✉ Tina@portadvisors.com

📞 559-432-8400 EXT 3

Tina is the **CEO & Senior Financial Advisor** of Portfolio Advisors Inc., where her primary focus remains on serving clients as a financial advisor and planner. With more than 17 years of experience in the financial services industry, she brings deep expertise, thoughtful guidance, and a client-first approach to every relationship. Tina is passionate about helping individuals and families make confident financial decisions, inspired by her firsthand understanding of how meaningful financial advice can positively shape long-term outcomes.

Contact me for:

- Advisory needs - I can address financial questions and deliver advice.
- Speaking opportunities - I can speak to a local group & present on a financial topic.
- Feedback - I am happy to listen to your suggestions on how we can improve.
- Referrals - I welcome warm introductions to those seeking an advisory relationship. (Always happy to meet over coffee!)



AJ Flores, CFP®

✉ AJ@portadvisors.com

📞 559-432-8400 EXT 2

AJ is a **Lead Advisor** at Portfolio Advisors Inc. and has been with the firm since 2014. He began his career at Portfolio Advisors as a part-time intern while completing his degree and has since progressed into increasingly senior advisory roles, bringing a deep understanding of the firm's planning philosophy and client-centered approach. As a Certified Financial Planner™ professional, AJ is committed to helping individuals and families navigate complex financial decisions with clarity. He focuses on delivering transparent, fiduciary-based advice.

Contact me for:

- Advisory needs - I can address financial questions and deliver advice.
- Speaking opportunities - I can speak to a local group & present on a financial topic.
- Feedback - I am happy to listen to your suggestions on how we can improve.
- Referrals - I welcome warm introductions to those seeking an advisory relationships

THE PA TEAM CONT'D



Mckade Gleason

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📞 559-432-8400 EXT 6

McKade is a **Paraplanner & Client Services Associate** at Portfolio Advisors Inc. and has been with the firm since June 2024. He now plays a key role in supporting both the advisory and client service teams. In his position, McKade assists with preparing financial plans, organizing client information, and supporting day-to-day service needs to help ensure a smooth and responsive client experience. He works closely with Advisors to support planning strategies and contribute to the firm's commitment to clear, client-focused financial guidance.

Contact me for:

- Service requests – I can process a variety of client service requests including deposits/withdrawals, account opening, initiating trades, and other administrative actions.
- Investment and planning/analysis – I conduct research on a variety of investment and planning topics to address client questions. I prepare financial plans, tax analysis, and create deliverables around other financial topics.



Jessica Woods

✉ jessica@portadvisors.com

📞 559-432-8400 EXT 1

Jessica Woods is the **Client Services Manager & Compliance Associate** at Portfolio Advisors Inc. and has been with the firm for more than 15 years. In her role, Jessica oversees client service operations, supports regulatory and compliance processes, and helps ensure that clients experience a high level of care, consistency, and professionalism at every stage of their relationship with the firm.

Contact me for:

- Client service requests – I can process a variety of requests including deposits/withdrawals, account opening, account transfers, etc. I can also provide information regarding required minimum distributions, ongoing withdrawals/deposits, & general account information.
- Reporting & compliance questions – I can answer questions regarding our firm documents, fees/billing questions, online report portal questions, & general reporting preferences.

THE PA TEAM CONT'D



Andrew Bounghavong

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📞 559-432-8400 EXT 7

Andrew is the **Marketing Director** at Portfolio Advisors Inc. He brings a strong background in digital marketing, brand strategy, and operations, helping shape the firm's brand presence and enhance the overall client experience. Andrew works closely with leadership and the advisory team to support firm-wide initiatives, marketing strategy, and operational processes. His focus on thoughtful communication and brand consistency helps ensure the firm's values and client-first approach are clearly reflected across all touchpoints.

Contact me for:

- Content ideas - If you have content ideas for our newsletter, blog, & website, I would love to hear them!
- Client hosted events - Interested in co-hosting an event with us, centered around your interests & hobbies? We would love to collaborate!
- Reviews/Testimonials - Please send me your client reviews/testimonials! I can also assist with Google reviews!
- Opportunities - We welcome opportunities to spread the word about how we deliver financial planning!



THE WRAP-UP

July 2026

Monthly Highlights

CCWC 2026

Portfolio Advisors Inc. is proud to return to the 2026 Central California Women's Conference as the Opening Session Sponsor! With Mia Hamm as the keynote speaker and Tina Mistry, CFP®, joining the conference as a breakout session speaker, we're looking forward to an inspiring day of learning, connection, and celebration... [Read More Here](#)

July Events

Take a look back at Portfolio Advisors Inc.'s July events as our team connected with professionals and community members across the Central Valley, strengthening relationships and supporting our community... [Read More Here](#)

Article by Tina and AJ

Read Tina Mistry and AJ Flores' latest article, The Day Your Portfolio Becomes a Paycheck, as they share insights on preparing for the transition into retirement and turning years of saving into a plan ... [Read More Here](#)

One Time Planning Services

Discover how our One-Time Planning Services provide focused financial guidance on retirement, taxes, Social Security, and more—without the need for an ongoing advisory relationship... [Read More Here](#)

Thank you for being part of our network. Stay tuned for more educational events, firm updates, and resources to help you keep informed.

Share Your Experience

We truly value your feedback and would love to hear about your experience with us! You're welcome to leave a **Google Review** by clicking [here](#) or you can **share a testimonial** by emailing us at:

andrew@portadvisors.com

Office Closures

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